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LEDAS appoints Vladimir Malukh as Director of PLM Sales and Services

Novosibirsk, Russia September 28, 2006

LEDAS Ltd. (www.ledas.com), an independent software provider of computational components for PLM, today announced that Vladimir Malukh, Ph.D., has joined the company's senior management team as Director of PLM Sales and Services.

In this position Mr. Malukh is responsible for managing the sales of PLM products and services provided by LEDAS to its customers, including computational software components, engineering consulting, certified training, software development outsourcing. The appointment follows the new direction that LEDAS has recently chosen for its business aimed at providing consulting, outsourcing and training services in the field of PLM (including CAD, CAM, CAE, and PDM) and ERP.

"I'm very pleased to join LEDAS team," said Vladimir Malukh. "The company's PLM offering reflects deep understanding of the business and processes as well as its technological expertise developed through 7 years of working with the PLM major players. I'm proud to bring all my experience to promoting these best-in-class components and services."

Mr. Malukh has over 15 years experience in development and management positions in CAD/CAE and ERP companies. Prior to joining LEDAS Vladimir Malukh served as Technical Director at ProPro Group, Inc, a company founded by him and his colleagues. He was an architect and technical leader of commercial project bCAD – a mid-range CAD solution for wide range of users. On all three generations of the product Vladimir was responsible for all aspects of its development - business planning, technical design and development of main system and applications, customer relations organization, licensing and training. During over than decade the project succeeded in hundreds of industrial solutions and developments in vary areas from electronic mockups for aerospace and boatbuilding design to complete PLM solutions in furniture, woodwork, architecture, and CAD-education courses for universities. During 1992-1994 Vladimir worked for ERP companies in Germany and Britain as a senior software developer. In the late 1980s Vladimir was involved into ambitious government-funded Kronos project, where he was developing CAD solutions, later eventually transformed to bCAD business.

Mr. Malukh holds an engineering degree in aircraft and rocket construction (gas dynamic impulse devices) from Novosibirsk State Technical University. His doctorate in computer science on CAD-application interaction in complex PLM-systems is from the Institute of Informatics Systems, Siberian Branch of the Russian Academy of Sciences. He has over than twenty publications in CAD-related press.

"Vladimir understands the needs of engineers and manufacturing enterprises, and what it takes from a business standpoint to successfully serve these markets. His knowledge of the broader engineering community and contribution as Director of PLM Sales and Services have been instrumental to LEDAS growing prosperity," said David Levin, LEDAS CEO. "We're glad he decided to join LEDAS."

About LEDAS

LEDAS Ltd. is an independent software development company founded in 1999; it is based in Novosibirsk Scientific Centre (*Akademgorodok*), Siberian Branch of the Russian Academy of Sciences. A leader in constraint-based technologies, LEDAS is a well-known provider of PLM components: geometric constraint solvers for Variational Design in CAD/CAM/CAE, optimization engines for Project Management, Work Scheduling and Meeting Planning as well as interval technologies for Knowledge-Based Engineering and Collaborative Design. The company also provides services for PLM/ERP markets: software development, consulting, and training. Detailed information about LEDAS is available on the Internet at: <u>www.ledas.com</u>.

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